

BALANCE SHEET

Quarter 1/ 2010

Unit: VND

ASSETS	Code	Beginning Balance	Ending Balance
		Audited	3/31/2010
1	2	3	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	270,194,300,030	261,607,152,766
I. Cash and cash equivalents	110	27,493,626,686	71,588,059,212
1. Cash	111	20,993,626,686	71,588,059,212
2. Cash equivalents	112	6,500,000,000	-
II. Short-term financial investments	120	67,390,245,000	37,400,000,000
1. Short-term investments	121	67,390,245,000	37,400,000,000
2. Provision for devaluation of short-term security investments	129	-	0
III. Receivables	130	96,994,094,921	67,492,636,666
1. Trade accounts receivables	131	77,226,881,567	56,924,566,401
2. Advances to suppliers	132	9,339,922,816	1,791,442,135
3. Short-term internal receivables	133	-	-
4. Receivable in accordance with contracts in progress	134	-	-
5. Other receivables	135	13,748,021,388	12,097,358,980
6. Provision for short-term bad receivables	139	(3,320,730,850)	(3,320,730,850)
IV. Inventories	140	65,519,784,267	70,130,636,331
1. Inventories	141	67,626,961,968	72,237,814,032
2. Provision for devaluation of inventories	149	(2,107,177,701)	(2,107,177,701)
V. Other short-term assets	150	12,796,549,156	14,995,820,557
1. Short-term prepaid expenses	151	22,795,410	15,462,777
2. VAT deductible	152	9,437,652,741	12,154,332,925
3. Tax and accounts receivable from State budget	154	114,048,153	497,846,153
4. Other short-term assets	158	3,222,052,852	2,328,178,702
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	96,152,216,187	93,991,727,331
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211	-	-
2. Capital receivable from subsidiaries	212	-	-
3. Long-term inter-company receivables	213	-	-
4. Other long-term receivables	218	-	-
5. Provision for long-term bad receivable (*)	219	-	-
II. Fixed assets	220	50,992,898,319	48,838,104,555
1. Tangible fixed assets	221	50,992,898,319	48,838,104,555
- Historical cost	222	74,074,753,379	74,074,753,379
- Accumulated depreciation	223	(23,081,855,060)	(25,236,648,824)
2. Finance leases fixed assets	224	-	-
- Historical cost	225	-	-
- Accumulated depreciation	226	-	-
3. Intangible fixed assets	227	-	-
- Historical cost	228	164,800,000	164,800,000
- Accumulated depreciation	229	(164,800,000)	(164,800,000)
4. Construction in progress expenses	230	-	-
III. Property investment	240	-	-
- Historical cost	241	-	-
- Accumulated depreciation (*)	242	-	-
IV. Long-term financial investments	250	45,109,945,964	45,109,945,964
1. Investment in subsidiaries	251	-	-
2. Investment in joint-venture	252	20,212,407,015	20,212,407,015
3. Other long-term investments	258	33,344,447,615	33,344,447,615
4. Provision for devaluation of long-term finance investment	259	(8,446,908,666)	(8,446,908,666)
V. Other long-term assets	260	49,371,904	43,676,812
1. Long-term prepaid expenses	261	16,887,904	11,192,812
2. Deferred income tax assets	262	32,484,000	32,484,000
3. Others	268	-	-
TOTAL ASSETS	270	366,346,516,217	355,598,880,097

ASSETS	Code	Beginning Balance	Ending Balance
		Audited	3/31/2010
I	2	3	4
CAPITAL SOURCE	Code	Beginning Balance	Ending Balance
		Year 2010	3/31/2010
A. LIABILITIES (300= 310+330)	300	40,110,574,327	22,681,670,071
I. Short-term liabilities	310	37,800,598,490	20,321,675,572
1. Short-term borrowing and debts	311	12,100,000,000	
2. Trade accounts payable	312	7,242,432,157	5,193,196,134
3. Advances from customers	313	3,640,493,681	-
4. Taxes and liabilities to State budget	314	4,953,942,643	6,814,234,275
5. Payable to employees	315	2,849,735,825	1,045,303,565
6. Payable expenses	316	1,947,272,599	2,051,310,570
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	5,066,721,585	5,217,631,028
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	2,309,975,837	2,359,994,499
1. Long-term accounts payables-Trade	331	0	0
2. Long-term accounts payables-Affiliate	332	0	0
3. Other long-term payables	333	0	0
4. Long-term borrowing and debts	334	0	0
5. Deferred income tax	335	0	0
6. Provision for unemployment allowance	336	2,309,975,837	2,359,994,499
7. Provision for long-term liabilities	337	0	0
8. Other long-term payables	399		
B. OWNER'S EQUITY (400= 410+430)	400	326,235,941,890	332,917,210,026
I. Capital sources and funds	410	326,235,941,890	332,917,210,026
1. Paid-in capital	411	205,460,000,000	205,460,000,000
2. Capital surplus	412	125,088,478,451	125,088,478,451
3. Other capital of owner	413		
4. Treasury stock	414	(10,285,954,920)	-10,285,954,920
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	2,254,791,200	
7. Investment and development fund	417		
8. Financial reserve fund	418		
9. Other fund belong to owner's equity	419		
10. Retained profit	420	3,718,627,159	12,654,686,495
11. Capital for construction work	421		
II. Budget sources	430	0	
1. Bonus and welfare fund	431		
2. Budgets	432	0	
3. Budget for fixed asset	433	0	
	439		
TOTAL RESOURCES	440	366,346,516,217	355,598,880,097

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	84,814,365,580	94,760,269,817	84,814,365,580	94,760,269,817
2. Deductions	02		-	178,790,424	-	178,790,424
3. Net sales and services	10		84,814,365,580	94,581,479,393	84,814,365,580	94,581,479,393
4. Cost of goods sold	11	VI.27	69,511,566,732	82,823,305,679	69,511,566,732	82,823,305,679
5. Gross profit	20		15,302,798,848	11,758,173,714	15,302,798,848	11,758,173,714
6. Financial income	21	VI.26	777,161,879	32,172,690,358	777,161,879	32,172,690,358
7. Financial expenses	22	VI.28	1,029,130,764	31,906,589,601	1,029,130,764	31,906,589,601
<i>Include: Interest expense</i>	23		224,441,670	134,701,124	224,441,670	134,701,124
8. Selling expenses	24		2,351,275,472	2,236,392,293	2,351,275,472	2,236,392,293
9. General & administrative expenses	25		2,918,127,564	2,513,764,686	2,918,127,564	2,513,764,686
10. Net operating profit	30		9,781,426,927	7,274,117,492	9,781,426,927	7,274,117,492
11. Other income	31		93,194,106	2,805,140,003	93,194,106	2,805,140,003
12. Other expenses	32		712,069	1,336,344,423	712,069	1,336,344,423
13. Other profit	40		92,482,037	1,468,795,580	92,482,037	1,468,795,580
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30 + 40)	50		9,873,908,964	8,742,913,072	9,873,908,964	8,742,913,072
16. Current corporate income tax expenses	51	VI.30	937,849,627	62,931,922	937,849,627	62,931,922
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50 - 51 - 52)	60		8,936,059,337	8,679,981,150	8,936,059,337	8,679,981,150
19. EPS (VND/share)	70		449	835	449	437

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			3/31/2009	3/31/2010
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		103,964,090,144	97,006,253,079
2. Cash paid for supplier	2		(38,975,784,990)	(66,431,983,017)
3. Cash paid for employee	3		(8,772,260,611)	(9,925,175,078)
4. Cash paid for interest	4		(134,701,124)	(224,441,670)
5. Cash paid for corporate income tax	5		0	(66,104,822)
6. Other receivables	6		(2,920,644,638)	8,875,387,393
7. Other payables	7		(28,379,695,090)	(5,186,166,673)
Net cash provided by (used in) operating activities	20		24,781,003,691	24,047,769,212
II. CASH FLOWS FROM INVESTING ACTIVITIES:			0	
1. Cash paid for purchase of capital assets and other long-term assets	21		(17,000,000,000)	2,200,000,000
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		18,846,169,940	0
3. Cash paid for lending or purchase debt tools of other companies	23		0	0
4. Withdrawal of lending or resale debt tools of other companies	24		0	27,790,245,000
5. Cash paid for joining capital in other companies	25		0	0
6. Withdrawal of capital in other companies	26		0	0
7. Cash received from interest, dividend and distributed profit	27		11,528,492	0
Net cash used in investing activities	30		1,857,698,432	29,990,245,000
III. CASH FLOWS FROM FINANCING ACTIVITIES:			0	0
1. Cash received from issuing stock, other owners' equity	31		0	0
2. Cash paid to owners equity, repurchase issued stock	32		(1,469,344,000)	0
3. Cash received from long-term and short-term borrowings	33		13,004,907,200	0
4. Cash paid to principal debt	34		(24,657,612,765)	(12,100,000,000)
5. Cash paid to financial lease debt	35		0	0
6. Dividend, profit paid for owners	36		(30,800,000)	0
Net cash (used in) provided by financing activities	40		(13,152,849,565)	(12,100,000,000)
Net cash during the period (20+30+40)	50		13,485,852,558	41,938,014,212
Cash and cash equivalents at beginning of year	60		32,594,593,815	29,948,561,836
Influence of foreign exchange fluctuation	61		150,318,810	(298,516,835)
Cash and cash equivalents at end of year (50+60+61)	70	VII.34	46,230,765,183	71,588,059,213